

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2025 Meeting Time: 06:30 PM Meeting Location: Afton City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
aftoniowa.com

City Telephone Number  
(641) 347-5224

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	17,652,107	19,904,645	19,904,645
Consolidated General Fund	142,982	142,982	156,532
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	54,428	54,428	59,306
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	14,266	14,266	15,137
Other Employee Benefits	9,728	9,728	11,311
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	17,652,107	19,904,645	19,904,645
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	221,404	221,404	242,286
CITY REGULAR TAX RATE	12.54266	11.12323	12.17238
Taxable Value for City Ag Land	92,879	95,491	95,491
Ag Land	279	279	287
CITY AG LAND TAX RATE	3.00375	2.92174	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	581	635	9.29
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,565	2,838	10.64

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in insurance cost.